

MINUTES

BOARD OF ALLEN COUNTY

COMMISSIONERS

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Board of Allen County Commissioners will be in session
beginning at 9:00 a.m. and adjourn upon completion of business

DESCRIPTION	SPECIAL SESSION
DATE	September 18, 2019
LOCATION	COMMISSIONER'S MEETING ROOM
	PRESENT: Greg Sneary Jay Begg Cory Noonan
TIME:	
	GENERAL SESSION - RECORDED
9:40 a.m.	<p>Jennifer Blaser – Dinsmore, Rachael Gilroy, Keith Cheney and Evalyn Shaffner re: Bond Refinancing</p> <p>There are three (3) resolutions for ditch improvements/financing. One (1) resolution is a new issuance and the other two (2) resolutions are roll-overs of a prior issuance. These will be combined into one (1) issuance payable over a period of four (4) years. There will be a level payment the first three (3) years and a bullet payment on the fourth year, all amortized over a period of fifteen (15) years. Interest rate is 2.75%.</p> <ol style="list-style-type: none"> 1. Resolution #710-19. Resolution authorizing the issuance of \$794,692.00 Ditch Improvement Bond Anticipation Notes, Series 2019A. 2. Resolution #711-19. Resolution authorizing the issuance of \$359,698.62 Ditch Improvement Bond Anticipation Notes, Series 2019B. 3. Resolution #712-19. Resolution authorizing the issuance of \$184,000.00 Ditch Improvement Bond Anticipation Notes, Series 2019C.

Commissioner Sneary moved for approval of Resolutions #710-19, #711-19 and #712-19. Motion seconded by Commissioner Noonan. The roll was called and the resolutions were approved unanimously.

9:45 a.m.

ADJOURN

Submitted by: Kelli A. Singhaus
Kelli A. Singhaus, Clerk

Approved by: Board of Allen County Commissioners

Greg Sneary

Jay Begg

Cory Noonan